

## **Future use of various Education, Culture and Sport properties**

### **Additional Information from the Asset Management team**

1. Asset Management and Finance understand that the concept of 'ring-fencing' capital receipts is not a universally agreed practice and would therefore not advocate its adoption as being contrary to current procedures and practise. As a corporate body and our assets should be seen as being for the good of the whole organisation and not favouring individual services. The ramifications of agreeing this process would potentially discriminate against those services that are not in a position to raise capital receipts and their resulting inability to make any capital investment.
2. In anticipation of a Report being submitted to Committee, the availability of each property was circulated to all Council Services and the North East Property Group. At this stage HRA has expressed an interest in Smithfield and Balgownie. Officers will return to this Committee with the outcome of discussions in due course. Potential RSL interest has also been noted.

### **The Asset Management team proposes the following action:**

- Former Mile End School – to be marketed as a residential conversion/redevelopment opportunity.
- Former Craighill School - to be marketed as a residential redevelopment opportunity.
- Former Balgownie School – further discussions with HRA prior to being marketed as a residential redevelopment opportunity.
- Former Smithfield School - further discussions with HRA prior to being marketed as a residential redevelopment opportunity. An exercise to investigate demolition costs and a funding mechanism is currently being undertaken.
- Former Hilton Nursery & Community Centre – officers to progress negotiations with the NHS/District Valuer to surrender the NHS lease interest in part of the building. Once this is complete the site is to be marketed as a residential redevelopment opportunity.
- Grazing land adjacent to Airyhall House – officers to enter into discussions with adjoining landowner to promote potential residential scheme as a whole.